

**Direct Loan Program's Interest Rates from July 1, 2008 through June 30, 2009**

**Federal Direct PLUS Consolidation Loans**

Status	Treasury Instrument		Add-on		Interest Rate for 7/1/2008 through 6/30/2009	Maximum Interest Rate
Loans with first disbursement date between 7/1/1998 and 9/30/1998 and loans with first disbursement date on or after 10/1/1998 for which the application was received before 10/1/1998	Any status	91-day T-bill				
	1.91	+	3.1	=	5.01	9.00
Loans for which the application was received between 10/01/1998 and 1/31/1999	Any status	91-day T-bill				
		1.91	+	2.3	=	4.21
Loans for which the application was received on or after 2/01/1999	Any status	The lesser of 8.25 percent or the weighted average of the loans consolidated, rounded to the next higher 1/8 of one percent.				8.25

Note: If the treasury instrument plus the add-on equals or exceeds the maximum interest rate, then the interest rate is the maximum interest rate.